

DESCRIPTION OF THE INITIAL ASSETS

(For the purposes of Article 9(2)(a) of the Framework Law on Foundations)

The initial assets of the Francisco Manuel dos Santos Foundation consist of an initial endowment of €1,000,000.00 (one million euros), which was allocated to it by Sociedade Francisco Manuel dos Santos SGPS S.A., its Founder.

No assets have been allocated to the Foundation by the direct or indirect administration of the State, the autonomous regions, local authorities, other entities of the autonomous administration or any other public legal persons.